

# ANGEL SCHOLARSHIP FUND:

## *Important Tax Information*

**NEW**

**Donations received by April 15, 2024 are eligible for a 2023 state tax credit**



The Angel Scholarship Fund (ASF) is a State of Ohio approved Scholarship Granting Organization. Donors to ASF may be eligible for a 100% tax credit on their State of Ohio income tax return for the year the contribution is made.

The maximum credit amount is \$750 per individual; married couples that file a joint return can each claim this credit if both spouses make eligible donations (\$1,500 total).

### HERE'S HOW IT WORKS:

- Donations to ASF may reduce Ohio income tax liability on a dollar-for-dollar basis. That is, money that ordinarily would have been owed to the State of Ohio can be "redirected" to fund Catholic education scholarships.
- Sample Net Result: Let's assume that, normally, after tax credits and deductions, a family's Ohio income tax is \$2,000. Look at the positive impact a \$1,500 (if married filing jointly) donation can have for you.

\*TAX IS REDUCED BY AMOUNT OF DONATION

	OPTION A Without ASF Donation	OPTION B With ASF Donation	
Scholarship Donation	\$0	\$1,500	→ Donation
Ohio Income Tax	\$2,000	\$500	→ Revised Tax Liability
Total Amount Spent	\$2,000	\$2,000	

CREATES

NOTE: THIS DOES NOT CONSTITUTE LEGAL OR TAX ADVICE. ASSUMES ACTUAL STATE TAX LIABILITY AFTER OTHER HIGHER PRIORITIZED CREDITS AND/OR DEDUCTIONS MEETS OR EXCEEDS \$750 FOR AN INDIVIDUAL OR \$1,500 IF MARRIED FILING JOINTLY.

**WE ARE HERE  
TO HELP!**



216-902-1312



ASFINFO@DIOCESEOFCLEVELAND.ORG



CATHOLICCOMMUNITY.ORG/ANGEL

**PLEASE SEE BACK FOR IMPORTANT TAX INFORMATION**



# ANGEL SCHOLARSHIP FUND

Turning taxes into tuition with the Catholic Community Foundation

## IMPORTANT TAX INFORMATION

### SAMPLE DOCUMENTATION SENT TO ASF DONORS FOR PREPARING THEIR TAXES

Sample ASF tax receipt

Please find your donation receipt below, along with confirmation that your gift was made to a Scholarship Granting Organization certified by the State of Ohio. Your contribution may qualify for the Ohio income tax credit for donations to Scholarship Granting Organizations as currently provided for by O.R.C. Section 5747.73. Please consult your tax advisor with questions.

**DONATION RECEIPT FOR 2023 TAX YEAR:**  
Account ID: 9999999

**Donations:**

<b>Total Donation Amount:</b>	
\$1,500.00	
\$750.00	\$750.00
Spouse #1	Spouse #2

The above gift was made to the Scholarship Granting Organization of the Catholic Community Foundation (d/b/a Angel Scholarship Fund, Tax ID 87-3652751), a non-profit corporation certified by the Ohio Attorney General's Office as a Scholarship Granting Organization. The donor received no goods or services as a result of this contribution.

### CLAIMING THE TAX CREDIT\*\*

Donations to ASF are nonrefundable credits, and the total of your nonrefundable credits cannot exceed the amount of your state tax liability. Ohio nonrefundable credits are entered in line 9 of the Ohio IT 1040.

● **2023 Ohio IT 1040** ●  
Individual Income Tax Return

SSN:

 23000289 Sequence No. 2

9. Ohio nonrefundable credits - Ohio Schedule of Credits, line 38 (include schedule) .....9.

●  **Department of Taxation** **2023 Ohio Schedule of Credits** ●  
Use only black ink. Use whole dollars only.  
Primary taxpayer's SSN

 23280189 Sequence No. 7

15. Scholarship donation credit (include copies of all required documentation) .....15.

38. **Total nonrefundable credits** (add lines 10, 34, 36, and 37; enter here and on Ohio IT 1040 line 9).....38.

**\*\*This does not constitute legal or tax advice.**  
**ASF donors should contact a tax preparer with questions associated with payments to ASF.**